



SANTA ANA COLLEGE FOUNDATION

Board of Directors Meeting

Tuesday, January 29, 2019

7:30 a.m.

Santa Ana College

1530 W. 17th St.

Santa Ana, CA 92706

MINUTES

The Santa Ana College Foundation Board of Directors meeting was held on Tuesday, January 29, 2019 at First American Financial Corporation. Rossina Gallegos called the meeting to order at 7:38 a.m. Ed Arnold, Lewis Bratcher, Alberta Christy, Kristin Crellin, Rossina Gallegos, Madeline Grant, Ed Halverson, Jena Jensen, Eve Kornyei Ruffatto, Mark McLoughlin, Ignacio Muniz, Ken Purcell, Clayton Rivest, Christina Romero, Dr. Linda Rose, Rick Turner and David Valentin were in attendance. SAC Vice Presidents Dr. Bart Hoffman, Dr. Vaniethia Hubbard, Dr. James Kennedy and Dr. Jeffrey Lamb were present. Staff members Jennifer Valencia, Jessica Morrison and Nandini Puri were present. Jayne Munoz, Ramiro Ochoa and Fortino Rivera were unable to attend.

Consent Calendar

Rossina Gallegos presented the minutes from the October 30, 2018 meeting for approval.

Ken Purcell moved, Ignacio seconded, all in favor, the motion carried.

Public Comments

No members of the public were present.

College President's Report

Nandini Puri presented, on behalf of Dr. Linda Rose, the development of the President's Scholars Program. She briefly reviewed the program's eligibility criteria, requirements and benefits for students.

Program Highlight – SAC Instrumental Music Department

Christina Romero introduced faculty member Michael Briones and the instrumental music program students who gave multiple performances: string quartet, solo guitar classic and jazz combo.

Dr. Linda Rose joined the meeting.

Special Guest Recognition

Christina Romero introduced and presented Lisa Woon with Southern California Edison with a certificate of appreciation for their support of our Promise Program, STEM and Fire Technology scholarships. Don Mahany, Associate Dean of Fire Technology, was also present to express his appreciation for Edison's expanded support to his department and students.

Foundation President's Report

Master Agreement

Guest Cindy Strom Arellano with Atkinson, Andelson, Loya, Ruud & Romo presented the proposed revisions to the master agreement with RSCCD, with the caveat of additional language being added to Article X Good Standing further detailing the Title V regulations related to this process.

Ed Arnold moved, Ken Purcell seconded, all in favor, the motion carried.

Special Presentation/Report: Goal Planning Update & Presentation

Christina Romero shared the story and video that was created for our scholarship ceremony in honor of KC Huynh-Dang.

Christina Romero gave a presentation on the results of the Foundation's needs assessment and draft fundraising plan. Discussion followed, with a recommendation to refine the idea of supporting pathways to either career or transfer as well as scholarship awards being tied to internship requirements.

Faculty Engagement: Brainstorming

Rick Turner shared some thoughts about recognizing our faculty for their impact. Rossina Gallegos added to build passion for our fundraising, the board must be involved to create and develop ideas. Madeline Grant offered to assist in developing a program to support our faculty.

David Valentin, Ed Arnold, and Rick Turner excused themselves from the meeting.

Audit Presentation

Tina Henton from Clifton Larson Allen presented the audit report ending June 30, 2018, which had no adjustments to the financial statements. The management letter also noted no issues or corrections for the board.

Treasurer's Report

Ed Halverson presented the financial statements ending December 31, 2018. He highlighted the unrealized losses in the investments for the 2nd quarter of the fiscal year, and stated that it was merely a market fluctuation and we have already recovered two thirds of that loss in the month of January.

Ed Halverson motioned for the approval of the treasurer's report and audit report as presented.

Ken Purcell moved, Kristin Crellin seconded, all in favor, the motion carried.

Clayton Rivest shared that a finance sub-committee for the review of the investment policy, he will share any further updates as the review continues.

Committee Reports

Athletic Hall of Fame/Ed Arnold Golf Classic

Ken Purcell announced that the golf tournament is scheduled for May 6th at Mission Viejo Country Club.

Closed Session

Rossina Gallegos noted no pending items, so closed session was not necessary.

Special Guests/Acknowledgements

Kristin Crellin introduced student alum Amanda Nguyen who shared her story at SAC and her journey since leaving the college.

Adjournment

The meeting adjourned at 9:08 a.m.