

Rancho Santiago Community College District
Santa Ana College Financial Aid Office U-221

Financial Aid Grant Disbursement Dates 2015-2016

(Please see our website for Direct Loan disbursement dates)

Financial Aid payment (must register): <http://rscgd.edu/For-Students/BlackboardPay/Pages/default.aspx>

Grants:

Both Pell Grant and Cal Grant awards are prorated, based on enrollment. Pell Grant awards are divided into **two checks each semester**. You will get *one* "1st Pell Grant" check and *one* "2nd Pell Grant" check each semester. However, students awarded after October 28th, 2015 will receive one disbursement for the entire amount. FSEOG is awarded to students who meet the low-income criteria until funds are exhausted. Students must maintain Satisfactory Academic Progress and at least 6 active approved units in order to be eligible for Direct Student Loan, Federal Work-Study, FSEOG, and Cal Grant programs.

Direct Loans:

There will be two regular disbursements per semester, except those applicants who apply late in the semester. Late applicants will receive one disbursement for the entire amount. All students must maintain satisfactory academic progress and be actively enrolled in at least 6 approved units throughout the semester in order to be eligible for Direct Loan disbursements.

OVER PAYMENT AND RETURN OF TITLE IV FUNDS

Federal regulations require that a student must pay back part or all of his/her financial aid disbursement if a student withdraws from all or part of his/her classes. Please make an appointment with a financial aid advisor if you consider dropping your classes.

FALL 2015		8/24/2015 – 12/13/2015
Student accepted award funds on WebAdvisor by 5:00 pm on:	Disbursement day	Programs:
September 02, 2015	September 11, 2015	1 st Pell Grant
September 15, 2015	September 24, 2015	1 st Pell Grant
October 04, 2015	October 09, 2015	1 st Pell Grant, Cal Grant, FSEOG
October 27, 2015	November 05, 2015	1 st Pell Grant, Cal Grant, FSEOG
November 3, 2015	November 13, 2015	2 nd Pell Grant, Cal Grant, FSEOG
December 01, 2015	December 09, 2015	All Pell, Cal Grant, FSEOG
January 20, 2016	January 28, 2016	All programs

SPRING 2016		2/08/2016 – 6/05/2016
Student accepted award funds on WebAdvisor by 5:00 pm on:	Disbursement day	Programs
February 21, 2016	March 1, 2016	1 st Pell Grant
February 29, 2016	March 09, 2016	1 st Pell Grant
March 7, 2016	March 16, 2016	1 st Direct Loan
March 14, 2016	March 24, 2016	1 st Pell Grant, Cal Grant, FSEOG
March 28, 2016	April 5, 2016	1 st Direct Loan
April 18, 2016	April 26, 2016	1 st Pell Grant, Cal Grant, FSEOG
April 25, 2016	May 09, 2016	2 nd Pell Grant, Cal Grant, FSEOG
May 9, 2016	May 12, 2016	2 nd Direct Loan
May 17, 2016	May 25, 2016	All Pell, Cal Grant, FSEOG
May 23, 2016	May 31, 2016	All Direct Loan
June 06, 2016	June 14, 2016	All Programs
June 13, 2016	June 22, 2016	All Programs

***Dates may be changed without notice. Please check with our office at (714) 564-6242**

All award funds must be accepted by the student online at his/her WebAdvisor before they can be disbursed. The WebAdvisor can be accessed at <https://sis.rscsd.edu/>

BOARD OF GOVERNOR'S FEE WAIVER (BOGW) PROGRAMS

BOGW is a state program for California residents. The program helps the student to pay the Enrollment Fees at the California community colleges. Students who paid the enrollment fees of \$46/unit out of their pocket are entitled for the reimbursement. Contact the Cashier's office for the refund. Student Residency Status is determined by the Admissions and Records Office.

CAL GRANT B and C

Cal Grants are administered by the California Student Aid Commission (CSAC) and are available to California residents who meet all criteria, are attending eligible California colleges, and are enrolled in at least six approved units per semester. New applicants are required to have their GPA Verification submitted to the California Student Aid Commission (CSAC) by March 2nd (Entitlement and Competitive) or September 2nd (Competitive). **New Entitlement Cal Grant students must confirm their high school graduation status with CSAC.** Cal Grant C recipients must be enrolled in vocational training, leading to a certificate or an AA degree, not a transfer program. Students must maintain Satisfactory Academic Progress to receive Cal Grant B or C.

CHAFEE GRANT

This grant program is available to foster youth and former foster youth. Awards range up to \$5,000 per year. Apply using the FAFSA and the separate Chafee Grant application. Students must maintain Satisfactory Academic Progress and must enroll in at least six approved units per semester to receive this Grant.

FEDERAL PELL GRANT

This Federal Grant is the foundation of Financial Aid for undergraduates who demonstrate need. The Pell Grant amount is based on the cost of attendance, the Expected Family Contribution, and the number of approved and enrolled units. Pell Grants are normally disbursed in two payments per semester. Students must maintain Satisfactory Academic Progress to receive the Pell Grant.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT PROGRAM (FSEOG)

The FSEOG is a federally funded grant, available to undergraduates who demonstrate exceptional financial need, are Pell Grant recipients, and meet the priority deadline. Award depends on fund availability at the time of packaging. Students are required to be enrolled in at least six approved units per semester and must maintain Satisfactory Academic Progress to receive this Grant.

FEDERAL WORK-STUDY PROGRAM (FWS)

The FWS is a federally funded program providing part-time employment to students with financial need. Award depends on fund availability at the time of packaging. Early applicants who requested FWS on the FAFSA is given priority. Students awarded FWS are paid for the hours worked. Students must be enrolled in a minimum of six approved units and must maintain Satisfactory Academic Progress to be eligible to work in this program.

****If you accept the Federal Work-Study (FWS) award, you must go to the Student Placement Office, room U-222 as soon as possible before the deadline indicated on your award letter to arrange for a job assignment. Please bring a photocopy of your award letter when you visit the student placement office. If you do not contact the Student Placement Office before the date indicated on the letter, we will assume that you have changed your mind and the FWS award will be cancelled and presented to another student.***

FEDERAL DIRECT LOAN PROGRAMS

Federally guaranteed student loans are available to eligible students who are enrolled in at least six units. Funds are borrowed directly from the Department of Education and must be paid back. Direct Loans are processed for students who have completed and turned in the Direct Loan Request form to the Financial Aid Office. Upon turning the Direct Loan Request form to the Financial Aid Office, students must complete the Master Promissory Note and the Student Loan Entrance Counseling online at www.studentloans.gov for funds to be disbursed. Students must be enrolled in a minimum of six approved units and must maintain Satisfactory Academic Progress to borrow and remain eligible in this program. For Direct Loan disbursement dates, please see our website.

Direct Subsidized Loan -No interest or payments are required while the student remains enrolled in at least six units.

Direct Unsubsidized Loan -Interest begins accruing immediately. Interest payments may be made or the payments can be deferred.

We strongly suggest that you do not take out a loan unless you absolutely need to. The deadline to submit a loan request form and all required documents for loan processing for fall 2015 is 11/23/2015, and for spring 2016 is 5/17/2016.