



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

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Annual Fiscal Report
 Reporting Year: 2012-2013
REVIEW

Santa Ana College
 1530 W. 17th Street
 Santa Ana, CA 92706

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Rancho Santiago Community College District
3.	a. Name of College Chief Business Officer (CBO)	Michael Collins
	b. Title of College CBO	Vice President, Administrative Services
	c. Phone number of College CBO	714-564-6981
	d. E-mail of College CBO	collins_michael@sac.edu
	e. Name of District/System/Parent Company CBO	Peter Hardash
	f. Title of District/System/Parent Company CBO	Vice Chancellor, Bus Op/Fiscal Services
	g. Phone Number of District/System/Parent Company CBO	714-480-7340
	h. E-mail of District/System/Parent Company CBO	hardash_peter@rscgcd.edu

Stability of Revenue

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	\$ 137,245,072	\$ 135,506,921	\$ 146,389,369
	b. Revenue from other sources	\$ 25,534,902	\$ 25,227,137	\$ 24,710,447
	c. Identify source(s) of other revenue	Restricted general fund grants and categoricals	Restricted general fund grants and categoricals	Restricted general fund grants and categoricals
	d. Net beginning balance	\$ 43,608,426	\$ 46,173,393	\$ 31,418,433
5.	a. College Data: College allocated Revenues	\$ 68,029,886	\$ 73,345,315	\$ 84,934,504
	b. College Data: College expenditures related to allocated Revenues	\$ 70,785,851	\$ 73,598,486	\$ 71,829,413

Expenditures/Transfer

		FY 12/13	FY 11/12	FY 10/11
6.	a. Total annual unrestricted expenditures	\$ 139,499,629	\$ 136,106,907	\$ 130,076,750
	b. Salaries and benefits	\$ 119,601,496	\$ 118,418,899	\$ 112,847,338
	c. Other expenditures/outgo	\$ 19,901,224	\$ 17,621,872	\$ 17,315,819
	d. Inter-fund transfers in and out	\$ 3,505,016	\$ 2,109,019	\$ 1,510,541

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing	FY 12/13	FY 11/12	FY 10/11

	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 12/13 Yes	FY 11/12 Yes	FY 10/11 No
	b. What type(s)	General Obligation Refunding Bonds	General Obligation Refunding Bonds	
	c. Total amount	\$ 79,130,000	\$ 73,285,000	\$ 0
10.	Debt Service Payments	FY 12/13 \$ 0	FY 11/12 \$ 0	FY 10/11 \$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 12/13 \$ 92,397,836	FY 11/12 \$ 92,397,836	FY 10/11 \$ 81,480,837
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 33,728,877	\$ 33,728,877	\$ 36,323,220
	c. Annual Required Contribution (ARC)	\$ 8,743,003	\$ 8,743,003	\$ 7,892,696
	d. Amount of annual contribution to ARC	\$ 9,275,101	\$ 8,743,003	\$ 6,592,549
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/17/2012		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
	b. Deposit into OPEB Reserve/Trust	FY 12/13 \$ 36,794,470	FY 11/12 \$ 32,281,059	FY 10/11 \$ 28,259,126

Cash Position

14.	Cash Balance: Unrestricted General Fund:	FY 12/13 \$ 33,870,628	FY 11/12 \$ 32,232,302	FY 10/11 \$ 35,872,804
15.	Does the institution prepare cash flow projections during the year?	FY 12/13 Yes	FY 11/12 Yes	FY 10/11 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 12/13 12/09/13	FY 11/12 12/10/12	FY 10/11 12/05/11
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 12/13	No Findings		
	FY 11/12	The college did not have procedures in place regarding debarment, did not have adequate documentation to reconcile SAS, did not remove inactive students from TRIO program, did not have EOPS/CARE advisory committee, and CalWORKS missing documentation.		
	FY 10/11	The college had finding related to TBA hours.		

Other Information

18.		FY 12/13	FY 11/12	FY 10/11
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	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target)	19,626	20,505	21,324
	b. Actual Full Time Equivalent Students (FTES)	19,933	19,420	21,717
19.	College Data: Federal Financial Aid programs in which the College participates (check all that apply)	Pell FSEOG FWS DIRECT PLUS		
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 09/10	Cohort Year 08/09	
		19 %	17 %	
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 12/13	FY 11/12	FY 10/11
		3 %	3 %	3 %
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	No significant fiscal impacts.		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
	Please describe the leadership change(s)	_____		

Go To Question #: [REVIEW/EDIT](#)

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Erlinda Martinez). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

[Send e-mail Notification to CEO to certify report](#)