

## SAC ADOPTED BUDGET ASSUMPTIONS

### ADDRESS STRUCTURAL DEFICIT IN VARIOUS SAC ACCOUNTS

- Fund part-time academic instructional account **\$1,410,169**
- Fund preventative maintenance accounts
- Fund instructional agreement accounts
- Fund instructional associates accounts
- Fund DSPS interpreters

#### STRATEGY

Transfer funds for classified vacant positions into 1300 accounts **\$264,873**

Transfer funds for three faculty vacant positions to 1300 accounts **\$366,450**

Charge expenses currently funded in fund 11 to fund 13 **\$778,846**

**Total amount \$1,410,169**

**Carryover funds to be allocated in fund 13 = \$3,385,208**

<b>Mandated Cost - carryover</b>	<b>\$4,232</b>
<b>Expenses moved from fund 11</b>	<b>\$778,846</b>
<b>Preventative Maintenance</b>	<b>\$205,500</b>
<b>Instructional Agreements</b>	<b>\$285,345</b>
<b>Instructional Associates</b>	<b>\$55,000</b>
<b>DSPS Interpreters</b>	<b>\$300,000</b>
<b>Add additional FTE's fall 2012/spring 2013</b>	<b>\$800,000</b>
<b>International Students Program</b>	<b>\$150,000</b>
<b>Contingency Fund</b>	<b>\$ 759,261</b>
<b>Contracted Transcripts</b>	<b>18,920</b>
<b>Match Projects #1514 and #1665</b>	<b>28,104</b>

#### CHALLENGES

- Salaries and benefits make up 90.43% of SAC unrestricted budget. In order to budget the underfunded part time accounts we need to move expenses from fund 11 to fund 13.
- The adopted budget is based on the assumption that the tax initiative will pass in November.
- Utilities and benefits are now funded at appropriate level.

#### Fund definition:

Fund 11 –General Fund Unrestricted. This fund is used to account for resources available for the general purposes of district operations and support of its educational program.

Fund 13 – General Fund Unrestricted-One time funds. This fund is used to account for carryover amounts and one time expenditures for the general purpose of district operations and support of its educational program.

Updated 8/29/12